

can be when we come together to meet our challenges and protect our values, then the best days of America are still ahead.

I ask you just to think of this as you wave your flags on the Fourth of July. What did those people mean in 1776 when they said, "We hold these truths to be self-evident"? What does it mean to believe that we're all equal, that we all have a right, but not a guarantee to life, liberty, and the pursuit of happiness? What does it mean to say everybody should have an equal opportunity, but everyone should provide equal responsibility? What does it mean to say that we are greater together than we can ever be on our own? These are the things you must ask.

And think about this: With all the changes you've been through and all the troubles you've seen, this is still the greatest country in the world. And what we have to ask ourselves is, what do we want America to look like when our children grow up to be our age, or our grandchildren? What do we want it to mean to them when they pledge allegiance to the flag and say they are still pledged to the Republic for which our flag stands, one Nation—one Nation—under God, with liberty and justice for all. Think about that. The answer will be clear.

Thank you. Good luck. God bless you, and God bless America.

NOTE: The President spoke at 3:24 p.m. at Riverfront Park at the ceremony celebrating the 200th anniversary of Youngstown and the 150th anniversary of Mahoning County, OH. In his remarks, he referred to Clare Maluso, Federal Plaza director; Mayor Patrick J. Ungaro of Youngstown; David Engler, Mahoning County commissioner; Rev. Elizabeth Powell, pastor, World Fellowship Interdenominational Church; Bruce Zoldan, president, B.J. Alan Fireworks Co. A tape was not available for verification of the content of these remarks.

Statement on the Results of the Russian Election

July 4, 1996

On behalf of the American people, I extend warm congratulations to President Yeltsin and to all the citizens of Russia on the successful completion of this vigorously contested Presidential election. Yesterday's

historic vote underscores how far Russia's democratic development has progressed in just a few years. While the official results have not yet been announced, it is clear that President Yeltsin and reform have won a decisive victory.

The credit for Russia's remarkable achievements over the last 5 years in developing the institutions of democracy and a market economy goes to the citizens of Russia and to their leaders, in particular President Yeltsin. The Russian people, through their participation in the electoral process, have pronounced themselves firmly in favor of the politics and economics of choice.

From the outset of my administration, the United States has been steadfast in its support of political and economic reform in Russia. We renew that commitment today as the Russian people move to consolidate these gains and complete Russia's integration with the global community. Few could have imagined the profound changes in Russia that we have seen since 1991. The changes are testimony not only to the progress that has been achieved, but to what the future can bring.

Remarks on the Unemployment Figures and an Exchange With Reporters

July 5, 1996

The President. Good morning. Today, we had good economic news for America's working families. Four years ago today, unemployment was nearly 8 percent; job growth was anemic; the deficit was at an all-time dollar high; wages were stagnant. We promised to take these economic challenges head-on. Our critics said it wouldn't work. But today's news, once again, proves them wrong.

Unemployment has dropped to 5.3 percent. The American economy has created 10 million jobs since the beginning of this administration. The deficit has been cut more than half, and wages for American workers are finally on the rise again. We have the most solid American economy in a generation. And it's good news when America can have high job growth, strong investment, and low inflation.